

MEMORANDUM OF UNDERSTANDING
BETWEEN

THE ICFAI GROUP INSTITUTIONS

AND

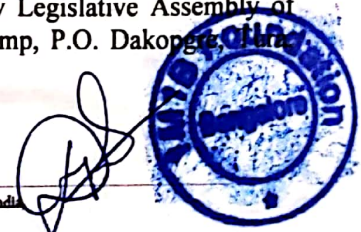
1 MILLION FOR 1 BILLION (1M1B)

AND

FLAUNCH INNOVATION PVT. LTD.

THIS MEMORANDUM OF UNDERSTANDING (hereinafter referred to as "MoU") is made on this 18th September 2025 by and between:

- 1) The ICFAI Society, a not-for-profit organization established in the year 1984 to generate a new era of Professionals in the field of higher education and registered under the A.P. (Telangana Areas) Societies Registration Act, 1350 Fasli, having its head office at Plot No. 52, Nagarjuna Hills, Punjagutta, Hyderabad – 500082, Telangana, India, and the Universities sponsored/established by it as under:
 - a) **ICFAI Foundation for Higher Education (IFHE)**, a Deemed-to-be-University under Section 3 of the UGC Act, 1956, having its principal office located at IFHE Campus, Donthanapally, Shankarapalli Road, Hyderabad, Telangana-501203, India.
 - b) **ICFAI University, Tripura**, a self-financed private University, established through an Act of State Legislature (Tripura Act 8 of 2004), recognized by the UGC under Sec.2 (f) of the UGC Act, 1956 and having its Campus at Kamalghat, Mohanpur, West Tripura - 799210, India.
 - c) **ICFAI University, Dehradun**, a self-financed private University, established under the ICFAI University Act 2003 (Act No.16 of 2003) passed by the Uttaranchal Legislative Assembly and assented to by the Governor on July 08, 2003 having its campus and office at Rajawala Road, Dehradun-248197, Uttarakhand.
 - d) **ICFAI University, Jaipur**, a Private University established by The ICFAI University Jaipur Act 2011 (Act No.26 of 2011) enacted by the State of Rajasthan, having its campus at Village Jamdoli, Agra Road, Tehsil Jaipur, District-Jaipur, Jaipur –30203, Rajasthan.
 - e) **ICFAI University, Sikkim**, a University established under Section 4 (2) of the ICFAI University, Sikkim Act 2004 (Act 9 of 2004) passed by Legislative Assembly of Sikkim, having its office at Lamithanga Ranka Road, lower Sichey, Gangtok, Sikkim- 737 101.
 - f) **THE ICFAI University Jharkhand**, a University, established under sub-section (2) of Section 4 of the Institute of Chartered Financial Analysts of India University Act, 2006 (Jharkhand Act 08, 2007) and included in the list of Universities maintained by UGC under Section 2 (f) of UGC Act, 1956 vide Notification No.F-8-17/2009 (CPP-I) dt.16.12.2009 having its campus at Plot No.2065, Daladali Chowk, Simalia, near Ring Road, Ranchi- 835222.
 - g) **ICFAI University, Raipur**, a University established under Section 9(2) of the Chhattisgarh Private Universities (Establishment and Operations) Act 2005 and notified on March 25, 2011 having its Campus at Kumhari, Durg Dist., Raipur, Chhattisgarh.
 - h) **ICFAI University, Meghalaya**, a University established under Section 4 (2) of the ICFAI University Meghalaya Act, 2005 (Act 12 of 2005) passed by Legislative Assembly of Meghalaya having its office at Tura Danakgre, Near BSF Camp, P.O. Dakong, Tura, Araisimile West Garo Hills District, Meghalaya- 794101.



- i) **ICFAI University, Mizoram**, a Private University established through an Act passed by the legislature of State of Mizoram viz., "The Institute of Chartered Financial Analysts of India University (Mizoram) Act, 2006 (Act No 4 of 2006) having its main office and campus situated at Durtlang North, Aizawl, Mizoram.
- j) **ICFAI University, Nagaland**, a University established under the Institute of Chartered Financial Analysts of India University, Nagaland Act 2006 passed by Legislative Assembly of Nagaland, having its campus at 6th Mile, Sovima Village, Dimapur, Nagaland-797112.
- k) **THE ICFAI University Himachal Pradesh**, a University established under The Institute of Chartered Financial Analysts of India University (Establishment and Regulation) Act, 2011 (Act No. 43 of 2011) passed by the Legislative Assembly of Himachal Pradesh and its Campus situated at Plot No. 5, Kalujhanda via Barotiwalla, Baddi, District-Solan, Himachal Pradesh.

(Hereinafter collectively referred to as the "ICFAI Group Institutions").

AND

- 2) **1 Million For 1 Billion (1M1B)**, a United Nations-accredited non-profit organization engaged in skilling and training youth for the future workforce through engaging programs, having its registered office at 2nd Floor, 692, Kay Aar Ivy, 6th A Cross Rd, Koramangala 3rd Block, Koramangala, Bengaluru, Karnataka - 560034. (hereinafter referred to as "1M1B");

AND

- 3) **Flaunch Innovation Pvt. Ltd.**, a youth-centric organization providing digital skills through its online platform and affiliated job-readiness platform JobshipZ, having its registered office at 179, 1st Floor, Vijaya Nilayam, Pai Layout, Bangalore - 560016, Karnataka (hereinafter referred to as "Flaunch").

The above entities are individually referred to as "party" and collectively as "parties".

PREAMBLE

WHEREAS the parties recognize the critical need to prepare students and faculty with future-oriented skills and competencies;

WHEREAS 1M1B and Flaunch have developed innovative programs to bridge the gap between education and employability;

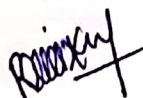
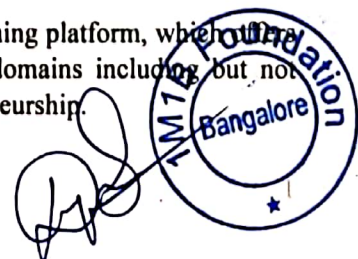
WHEREAS the ICFAI Group Institutions seek to enhance their students' readiness for the evolving workforce;

NOW THEREFORE, the parties agree to explore collaboration under these terms:

ARTICLE I: OBJECTIVE

The parties intend to:

1. Implement comprehensive skilling initiatives that align with emerging industry requirements and technological advancements.
2. Provide students with access to Flaunch's cutting-edge digital learning platform, which offers gamified, project-based learning experiences in future-relevant domains including but not limited to artificial intelligence, sustainability, and digital entrepreneurship.

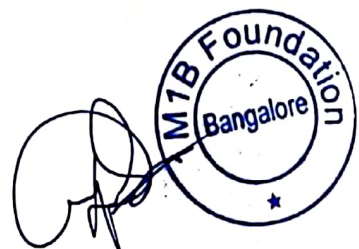
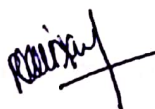



3. Enable qualifying students to explore potential internship and placement opportunities through Flaunch's digital skilling platform and its JobshipZ job-readiness system, where students who meet predetermined performance thresholds may discover and apply for workplace experiences curated to match their skill profiles.
4. Build institutional capacity by promoting knowledge exchange between faculty members and industry experts within the IM1B and Flaunch networks.
5. Create pathways for outstanding participants to potentially receive recognition through media features, digital badges, or invitations to showcase their achievements at talent exhibitions, subject to program performance and availability.

ARTICLE II: ROLES AND RESPONSIBILITIES

2.1 Responsibilities of the ICFAI Group Institutions:

1. Promotion and Engagement:
 - Actively promote IM1B and Flaunch's training programs among students and faculty.
 - Encourage widespread participation and promotion of skilling initiatives and workplace experience programs.
 - Ensure minimum participation criteria for each program is met.
2. Support and Facilitation:
 - Provide access to campus resources necessary for the smooth execution of programs, including venues for events, technical infrastructure, and administrative support.
 - Assist in organizing and coordinating events, workshops, and activities related to the training programs.
3. Networking and Knowledge Sharing:
 - Facilitate opportunities for students and faculty to engage with industry experts, IM1B and Flaunch partners, and other stakeholders through seminars, webinars, and networking events.
 - Encourage collaboration and knowledge exchange within the campus community and with external partners.
4. Entrepreneurial Support:
 - Assist IM1B and Flaunch in connecting with the Head of the Institution's Incubation Centre to identify and support student-led ventures, startups and such entrepreneurial initiatives.
 - Promote IM1B-Flaunch's Startup Accelerator programs and Hackathons among the student and faculty community, encouraging participation and engagement.
5. Program Integration:
 - Integrate IM1B and Flaunch's programs into the Institution's academic and extracurricular frameworks, ensuring alignment with institutional goals and curricula.
6. Appointment of Point of Contact (POC):



- Appoint a dedicated Point of Contact (POC) from the Institution who will be responsible for coordinating with 1M1B and Flaunch. The POC will manage communications, oversee the implementation of programs, and ensure smooth collaboration between the parties.

2.2 Responsibilities of 1M1B and Flaunch:

1. Program Development and Delivery:

- Offer programs focused on digital skilling, sustainability, green skills, entrepreneurship, and emerging technologies such as Artificial Intelligence (AI), Augmented Reality (AR), Virtual Reality (VR), and Cyber Safety, subject to resource availability and mutual agreement.

2. Access to Flaunch Platform:

- Provide the Institution with access to Flaunch's digital skilling platform, which enables gamified engagement with program challenges.

3. JobshipZ Integration & Internship Access:

- Provide eligible students with access to JobshipZ, a job-readiness platform that administers assessments and connects students with potential internship and workplace opportunities.
- Collaborate with JobshipZ to explore alignment between its offerings and skill tracks from 1M1B programs, where feasible.
- Support student profile verification and employability assessments via JobshipZ to enhance placement opportunities.

4. Recognition and Rewards:

- May offer media recognition to top-performing participants who actively engage and excel in the programs, subject to achievement thresholds.
- May organize talent showcase events, providing selected participants with opportunities to network with corporate, government, and global partners, contingent on event feasibility.
- Top institutions, identified based on participation metrics and program outcomes, may be recognized at 1M1B events, subject to the event agenda and scheduling considerations.
- POCs from actively engaged institutions may receive invitations to relevant events organized by 1M1B, contingent upon agenda relevance and available capacity.

5. Startup Support:

- Where mutually agreed, collaborate with the Institution's Incubation Centre to identify and support student-led ventures, startups, and entrepreneurial initiatives.

6. Program Information & Resource Provision:

- Provide informational materials, including brochures and digital content, to aid in the promotion and understanding of the programs.

7. Monitoring and Evaluation:

- Monitor program effectiveness and gather participant feedback to inform future improvements.

ARTICLE III: NON-FINANCIAL NATURE AND OPTIONAL PAID PROGRAMS

1. Non-Financial Collaboration:

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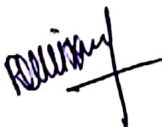

- This MoU is non-financial in nature. Any program or opportunity that 1M1B or Flaunch emails to the Institution's Point of Contact (POC) as an Annexure shall be offered at no cost to the Institution or its participants, unless otherwise agreed.
2. Student-Facing Paid Programs:
- 1M1B may offer optional paid programs (e.g., certifications, advanced training) directly to students through its digital platforms or communications.
 - Such programs are independent of this MoU, and participation is solely at the discretion of individual students.
 - 1M1B will notify the Institution's POC via email prior to promoting paid programs to students, as a courtesy.
3. No Obligations:
- The Institution incurs no liability or administrative duties for paid programs.
 - 1M1B retains full responsibility for program delivery, payments, and terms.

ARTICLE IV: GENERAL PROVISIONS

1. **Amendments:** This MoU may be amended only by a written agreement signed by authorized representatives of all parties involved.
2. **Confidentiality:** The parties agree to maintain the confidentiality of all proprietary information exchanged under this MoU unless otherwise agreed in writing.
3. **Dispute Resolution:** Any disputes arising out of or in connection with this MoU shall be resolved through mutual consultation and negotiation in good faith.
4. **Non-Binding Nature:** Except where explicitly stated, this MoU expresses intent and does not create legally binding obligations.
5. **Non-exclusivity:** This MoU does not restrict either Party from collaborating with any third party for similar purposes and/or objectives specified in this MoU.
6. **Logo and Branding Usage:** The Institution, 1M1B, and Flaunch mutually agree to permit the use of their respective logos and branding materials solely for promoting (i) this partnership, and (ii) programs delivered through Flaunch's digital skilling platform and its associated JobshipZ job-readiness system, in all cases subject to prior written approval from the owning party and strict adherence to their official branding guidelines.

ARTICLE V: TERM AND TERMINATION

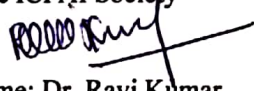
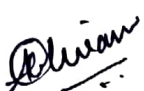
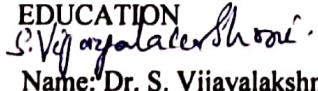
1. **Term:** This MoU shall remain in effect for a period of 2 years from the date of signing unless terminated earlier by any party in accordance with the provisions herein.
2. **Termination:**
 - Either party may terminate this MoU with a 30-day written notice to the other parties.
 - In the event of a breach of any terms outlined in this MoU, the aggrieved party may terminate the MoU by providing a 30-day written notice to the other parties.

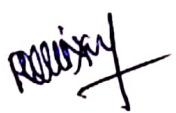
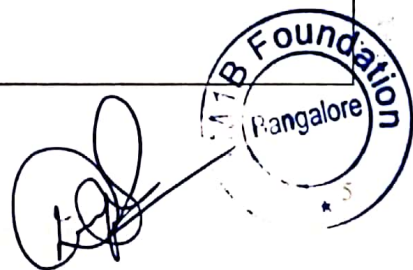


ARTICLE VI: ANNEXURE

1. 1M1B and Flaunch will detail programs as an Annexure. The Annexure comprises the program briefs, training outlines, and opportunity notes that 1M1B or Flaunch may email to the Institution's POC from time to time after this MoU is signed. Each such email shall automatically form part of the Annexure, capturing new initiatives or revisions to existing ones, and shall not require separate confirmation.
2. Workplace Experience Component – JobshipZ Platform
 - Platform Description: JobshipZ is a job readiness administering skill assessments and providing scored access to internships/workplace experiences.
 - Features: Verified student profiles, performance-based opportunity matching, employer visibility, and progress tracking.
 - Access to Opportunities: Placement outcomes and other access to opportunities are contingent on platform assessment processes and employer requirements, with no guarantees implied.

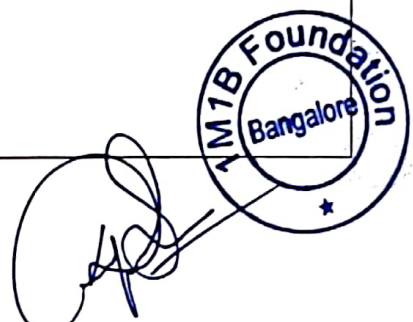
IN WITNESS WHEREOF, the parties hereto have executed this Memorandum of Understanding on the day and year first above written.

For ICFAI Group Institutions: The ICFAI Society  Name: Dr. Ravi Kumar Gujjula Title: Chief - Skill Development & Industry Connect Date: 18th September 2025	For 1 Million for 1 Billion (1M1B):  Name: Abhiram Natarajan Title: Program Director Date: 18th September 2025 	For Flaunch Innovation Pvt. Ltd.:  Name: Deepika Venkatesh Title: Lead, Sustainability & Govt. Advocacy Date: 18th September 2025
1) THE ICFAI FOUNDATION FOR HIGHER EDUCATION  Name: Dr. S. Vijayalakshmi Title: Registrar Date: 18th September 2025		

2) THE ICFAI UNIVERSITY, TRIPURA Name: Title: Registrar Date:.....		
3) THE ICFAI UNIVERSITY, DEHRADUN Name: Title: Registrar Date:.....		
4) THE ICFAI UNIVERSITY, JAIPUR Name: <i>Dr R. NESAMOOTHY</i> Title: Registrar Date: <i>18th September '25</i>		
5) THE ICFAI UNIVERSITY, SIKKIM Name: <i>Dr. ROHIT LATHI</i> Title: Registrar Date: <i>18th December '25.</i>		
6) THE ICFAI UNIVERSITY, JHARKHAND Name: Title: Registrar Date:.....		

Review



7) THE ICFAI UNIVERSITY, RAIPUR Name: Title: Registrar Date:.....		
8) THE ICFAI UNIVERSITY, MEGHALAYA Name: Title: Registrar Date:.....		
9) THE ICFAI UNIVERSITY, MIZORAM Name: <i>D. DAVID</i> <i>D. DAVID</i> Title: Registrar Date: <i>Sept. 18, 2025</i>		
10) THE ICFAI UNIVERSITY, NAGALAND Name: Title: Registrar Date:.....		
11) THE ICFAI UNIVERSITY HIMACHAL PRADESH Name: Title: Registrar Date:.....		

Received

[Signature]
1M1B Foundation
Bangalore